

Central Eastern Europe Property Investment, Q3 2015

# Summer purchasing spree, with 14% increase q-o-q, while retail takes the lead

Investment Market (€ mln)*	Q1-Q3 2015	Q1-Q3 2014	Change Y-o-Y
Bulgaria	14	20	- 29%
Croatia	58	146	- 60%
Czech Republic	2,358	1,023	+ 130%
Baltic States	429	299	+ 43%
Hungary	452	407	+ 11%
Poland	1,602	1,883	- 15%
Romania	296	799	- 63%
Russia	1,816	2,077	- 13%
Slovak Republic	71.5	417	- 83%
Serbia	-	-	-
Ukraine	10	-	-
<b>CEE (excluding Russia)</b>	<b>5,290</b>	<b>4,995</b>	<b>+ 6%</b>

Source: CBRE Research.

\* Commercial real estate.

Investment Market (€ mln)	Q1-Q3 2015	Q1-Q3 2014	Change Y-o-Y
Office	1,414	2,218	- 36%
Retail	2,153	1,081	+ 99%
Industrial	705	799	- 12%
Hotels	150	160	- 6%

Source: CBRE Research. Excluding Russia.

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